Nymo Technologies PTE. and Ecoprosus India Pvt. Ltd. Announce Artificial Intelligence and Edge Computing Solutions for Smart Cities

*Nymo Technologies has partnered with Ecoprosus India Pvt. Ltd. to deploy energy efficient Smart Poles powered by Artificial Intelligence, Computer Vision and World-Class Edge Computing capabilities.*

Singapore, Singapore, June 09, 2019 --(PR.com)-- Ecoprosus India Pvt. Ltd. and Nymo Technologies have signed a US $20 Million deal to deliver a next-generation video analytics platform powered by deep-learning algorithms, coupled with energy efficient and new age technologies.

Ecoprosus, has developed a Smart Poles solution for the Smart City infrastructure projects across India. This deployment is centered around a socially responsible philosophy and will endeavour to not only meet the technological challenges of Smart City projects, but provide safe and sustainable solutions that will last for years to come.

“Our collective aim in this joint venture was to leverage each-other's strengths and deliver a truly world-class end to end solution that addresses a broad range of socially responsible edicts,” remarked BR Anand, CSO and co-founder of Ecoprosus.

Ecoprosus specialises in Smart City infrastructure projects and is providing Smart Pole hardware and software designed to be energy efficient and sustainable from inception. Nymo focuses on scalable Artificial Intelligence and Video Analytics solutions for a broad range of industries. Both companies have come up with a unique, first of its kind, energy efficient Smart Pole, equipped with Edge computing cameras and powered by deep-learning algorithms for the Smart City Infrastructure program, currently under its transformative rollout phase across India.

“When exploring partners for our Smart City offering, we chose Ecoprosus because they have been an award-winning name in energy efficiency and sustainable infrastructure and these dove-tailed directly with our approach to AI and our efficient Edge computing approach,” Arjun Das, CEO Nymo Technologies.

The cameras will not only be equipped with intelligent computer vision coupled with bandwidth optimisation and video analytics functionality, but will come with a first in India “panic” button and two-way intercom capabilities. This will truly enhance the Smart City experience while focusing on safety of all citizens first.

About Ecoprosus India Pvt. Ltd.
Ecoprosus is an Intuitive Technology oriented company which delivers efficiency and sustainability in the Industries and Smart Cities domain. The Smart Cities market is currently valued at US$ 308 Billion and will touch US$ 717 Billion by 2023 growing at a CAGR of 18.40%. Ecoprosus aims to take sizeable chunk of the available market and deliver appropriate solutions.
Ecoprosus integrates Information and Communication technology (ICT) and deep learning technologies with various physical devices connected to the IoT network to optimise the efficiency of an area, township, city or a state. Ecoprosus enables the efficient use of physical infrastructure (roads, built environment and other physical assets) through artificial intelligence and data analytics to support a strong and healthy economic, social, cultural development of any designated area.

Ecoprosus Boasts of a management team with 100+ years of vast and varied experience in value engineering, technology development, R&D and Business Development. More importantly, the management's philosophy of "innovate to solve" at the Smart City or industrial domain is driving the growth at Ecoprosus.

Ecoprosus is Headquartered at Bangalore, Karnataka, India.

About Nymo Technologies PTE.
Nymo Technologies is an artificial intelligence company that focuses on edge computing, computer vision and deep learning technologies. Nymo provides actionable insight through intelligent facial, image and behaviour recognition while dramatically reducing processing, bandwidth and storage needs using patented edge computing devices and solutions. Nymo's innovative video analytics platform serves Smart Cities, Retail Automation, Security and Surveillance for both Government and private enterprises. Nymo Technologies is based in Singapore with a research and development centre in Bangalore, India.

Founded in 2018, Nymo has developed a game-changing artificial intelligence platform that will pave the way for innovative and ground-breaking enterprise applications, while harnessing the power of Deep Neural Networks (DNN).

The team at Nymo has over 100 years of AI-based, deep-learning experience, with patents in low resolution images and object tracking capabilities. The research and development team has come from a diverse set of industries including Banking, Telecom, Retail and Civil Services. With their background in cognitive sciences and vast array of expertise in solution engineering, the team is the cornerstone of our innovative approach to delivering business outcomes through the world's most agile and sophisticated Enterprise AI applications.
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