Surgical Sealants, Glues, and Hemostats to Grow to $9.3 Billion by 2022, According to MedMarket Diligence Report

The use of surgical sealants, glues, and hemostats has become routine, yet a considerable untouched caseload remains. Their development continues toward products with stronger bonds, tighter seals, better biocompatibility, better results in wet conditions, and other goals. MedMarket Diligence is releasing its 2016 global report on the products, technologies, companies and markets to 2022.

Biddeford, ME, July 26, 2016 --(PR.com)-- Currently at $5.7 billion, the global market for surgical sealants, glues, and hemostats has become well established, with physicians readily applying these products to a growing number of different wound types and conditions. Although the market will grow to $9.3 billion by 2022, many unmet needs may still remain - a need for sealants and glues that provide strong enough sealing and adhesion to be used autonomously instead of as adjuncts to sutures and staples, demand for products that operate well in wet conditions, a need for lower priced options, and a need for more products with broadly versatile applications.

"For an established market, the product and market development in surgical sealants, glues, and hemostats continues to be very high, since the current pool of procedures and caseload still stand at only 25% of potential, leaving money on the table," says Patrick Driscoll of MedMarket Diligence. "This means that pending market introductions, especially for products designed to be lower priced, easier to use, or generally more broadly applicable and penetrate more untapped procedures, are likely to rapidly change the competitive landscape," says Driscoll.

MedMarket Diligence has completed the global analysis, "Worldwide Markets for Medical and Surgical Sealants, Glues, and Hemostats, 2015-2022: Established and Emerging Products, Technologies and Markets in the Americas, Europe, Asia/Pacific and Rest of World." The report assesses the global current and forecast market for products used in sealing, glue- or adhesive-mediated closure, and hemostasis of medical and surgical wounds. The report details the patient populations, their incidence and prevalence globally and (in select instances) by region and country, and the current and emerging clinical practice patterns associated with the utilization of sealants, glues, and hemostats. The report details the current clinical and technology developments in the worldwide market providing a current assessment of products in development and on the market; market size and forecast; competitor market shares; 65 competitor profiles; and an assessment of the market opportunity for current and hopeful competitors. The report provides full year (actual) 2015 market size and share data, with forecast market data to 2022, for the U.S., Europe, Asia/Pacific and Rest of World. This report details the current and projected market for sealants, glues, and hemostats, characterizing the current and future patient caseload and dollar volume market, factoring product subtype(s), application to acute versus chronic wounds, impacts on major clinical categories, and other unique segments of clinical demand. Emphasis is on the evolution of the markets as a result of technology development, market development, regulatory, reimbursement and any and all other such forces or drivers with potential to impact the relative success or failures of products on the market during the forecast period. Separate size, growth and competitor data are presented for the U.S., Europe, Asia/Pacific, and the Rest of World category. The report's company profiles assess leading and key emerging companies regarding current/projected products, technologies and positions in surgical...
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The report also provides background data on the surgical, disease and traumatic wound patient populations targeted by current technologies and those under development, and the current clinical practices in the management of these patients, including the dynamics among the various clinical specialties or subspecialties vying for patient population and facilitating or limiting the growth of technologies.

The report establishes the current worldwide market size for major technology segments as a baseline for and projecting growth in the market through 2022. The report also assesses and projects the composition of the market as technologies gain or lose relative market performance over this period.

The report profiles the top companies by revenue and a reasonable selection of the most promising or otherwise noteworthy companies in the markets covered in this report, providing data on their current products, current market position and products under development.


For information, call +1.207.613.6701 or email reports@mediligence.com.
Contact Information:
MedMarket Diligence, LLC
Patrick Driscoll
207-613-6701
Contact via Email
www.mediligence.com

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