



BuildingSearch.com Announces Massive Market Expansion for Free Commercial Real Estate Search

Silicon Valley, CA, July 08, 2008 --(PR.com)-- Leading online commercial real estate search provider BuildingSearch.com announced today the release of its new website and expansion into most major U.S. markets in Beta format.

Started in California, BuildingSearch.com provides detailed information for available commercial property for office, retail, industrial, and land listings. Its listing database is growing quickly. "With the level of industry participation we are experiencing, and barring obscure property types, we expect to exit this year with 90% of the available for lease property in the U.S. accounted for," said Devin Gardner, the company's VP of Data Services.

Unlike other commercial property listing services, BuildingSearch.com does not charge industry participants to post listings nor does it block property information from view on its website after a brief registration process. The architect for the new website and company co-founder Jonathan McNulty elaborated further with "Today, by finishing our platform migration, we extend our reach and capabilities as the only large scale and totally free industry search engine available on demand. Through interactive user participation, our platform is working to unite brokers with tenants and to create a service both tenants and brokers value most."

The company's free service approach is a departure from other services that charge brokers to post listings. "The publicly traded companies that presently dominate this space are battling feverishly to extract every dollar possible out of brokers by charging for how information is disseminated. A war has started, and it's a war we intend to stay well out of. Our focus is on introducing active tenants to brokers through a free search engine and free listing posting service, a position we believe is a win-win for everybody," said the company's CEO and former broker, Jon Condrey.

BuildingSearch.com has signed up over 43,000 individuals to use its relatively new service. "We typically see CEOs, CFOs, business owners, office managers, real estate departments, and procurement people signing up each day. It really is amazing when you consider the aggregate expenditures these individuals are involved in. These are the people brokers want clicking on their listings and asking questions the most," suggested Condrey.

Many brokers are using the service to market listings and to generate transactions including brokers from CBRE™, NAI BT™, Cushman & Wakefield™, Grubb & Ellis™, Cornish & Carey/ONCOR International™, Colliers International™, and several others. "Every time a tenant clicks on one of my listings, I get an opportunity to interact with a decision maker and to answer any questions they may have regarding my property. These are all potential deals to chase down, work on, and report to owners," said Dion Campisi, a subscriber and broker with Colliers International in San Jose, California.

Brokers can send listing content for free posting to listings@BuildingSearch.com. "Send whatever you have that is not copyright protected and we will add it to our available property database. You will be



notified via email whenever there is activity on one of your listings,” offered Gardner.

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