



FSBO.com Releases 2008 2nd Quarter Home Index Results

Data Confirms Real Estate Slowdown; Silver Lining In Savings.

Atlanta, GA, June 18, 2008 --(PR.com)-- FSBO.com, the most popular global FSBO site, today announced 2008 second quarter results of the FSBO.com Home Index, a quarterly source of statistics and data with an emphasis on the “for sale by owner” real estate market. Data confirms the real estate slowdown as properties take longer to sell; while significant savings on real estate commission stay consistent.

Survey Confirms Opportunity for Noteworthy Savings

The FSBO.com Home Index second quarter results showed an average savings of just over \$10,000 in real estate commission. This was comparable with first quarter data and confirms significant savings for homeowners. Properties sales' price held steady, selling for 96% of the asking price. The average days on market increased from 93 to 114 days.

“FSBO.com is pleased with the savings that our sellers are experiencing in this tough real estate market,” said Michael T. Malkasian, President of FSBO.com. “Our data indicates for sale by owner sellers can realize great savings by marketing their property themselves.”

Regional Data

The bright spot of the country, according to the Q2 FSBO.com Home Index, was the Southwest. Properties moved the quickest staying on the market an average of 63 days and selling for 99% of the list price. The Southeast also fared well, selling after 96 days and for 98% of asking price. The West ended up the most unfavorable with properties selling after 216 days on the market and for 91% of the asking price.

Methodology

The FSBO.com Home Index will be available quarterly for distribution and publication to analysts, media and blogs. It consists of survey data from FSBO.com's customer database; the customers are polled on their experience selling their homes while listed on FSBO.com.

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About FSBO.com

FSBO.com is the most popular global For Sale By Owner Real Estate site on the web. FSBO.com has been bringing buyers and sellers together since 1997 by providing them the simplest and most cost-effective route to selling, buying or renting properties online and saving them thousands of dollars each in the process. Among their many innovative features, FSBO.com now offers sellers the option of uploading video footage and unlimited photos to each property listings at no additional charge. FSBO.com is based in Atlanta, Georgia.



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