



## **Bio Energy Plantations Signs Jatropha Development, Off-Take MOU with Van Der Horst**

Singapore, Singapore, June 13, 2008 --(PR.com)-- Bio Energy Plantations Pte Ltd confirms that it has signed its first Jatropha off-take MOU with leading bio-diesel producer Van Der Horst Biodiesel Pte.

The agreement relates to supplying Jatropha oil &mdash; thus creating the world's first Jatropha futures contract.

Van Der Horst also agrees to join forces in the development of a 6,000 hectare Jatropha plantation in India, enabling the rapid ramp up of large scale Jatropha production.

Bio Energy Plantations CEO Naren Raju is jubilant: "We are delighted to work with Van Der Horst on this project. They share our vision for the future of Jatropha oil &mdash; as the main source of alternate feedstock in biodiesel production. We look forward to a long and fruitful relationship."

Terms and conditions of the development and off-take agreements are subject to final negotiations, completion of formal documentation and securing all relevant regulatory approvals.

### **About Jatropha**

Jatropha oil will become the crop of choice for the Biofuel industry as it does not compete with food supply, unlike edible oils such as palm and soy &mdash; essential in the times of high food prices. It is fuel for the 21st century.

### **About Bio Energy Plantations**

Bio Energy Plantations is the first Singaporean company to cultivate Jatropha in India. The company has an established 20 hectare pilot plantation with a nursery and R&D centre. It is uniquely positioned to become a major Jatropha oil production company. Bio Energy Plantations has developed a unique Jatropha cultivation methodology to scale and commercialize plantations management and oil production around the world. [www.bioenergyplantations.com](http://www.bioenergyplantations.com)

### **About Van Der Horst:**

Van Der Horst is a leading integrated logistics service provider in South East Asia, with the aim to be a sizable integrated producer of biodiesel through the development and own growth of feedstock supply to their own biodiesel refineries located in Asia. [www.gke.com.sg](http://www.gke.com.sg)

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