



Seattle Area Foreclosures Decline Five Percent in March 2008

Area Continues to Avoid Major Foreclosure Crisis

Seattle, WA, April 14, 2008 --(PR.com)-- Default Research, the premier provider of foreclosure real estate data in the Seattle region, is reporting that foreclosures in King, Pierce and Snohomish counties declined by five percent in March of 2008. The total number of Notice of Trustee Sales recorded in March totaled 379 in King, 380 in Pierce and 215 in Snohomish. Only .70 percent of total household in these regions had foreclosure activity.

“The outlook for Seattle is relatively good,” said Serdar Bankaci, founder of Default Research. “Home prices have remained stable in the past month and inventories are continuing to climb. With the recent jumbo loan limit changes this should have a positive impact on the economy.”

According to Bankaci, in some regions of the Default Research coverage area, nearly 10 percent of all homes entered into foreclosure. “Seattle continues to be one of the safest real estate markets in the country,” said Bankaci.

Below is a unique and accurate local look at how the Default Research foreclosure statistics affect your area:

King County - Hardest hit cities are Seattle (110), Auburn (35), Renton (35), Federal Way (33) and Kent (29)

Pierce County - Hardest hit cities are Tacoma (158), Puyallup (61), Spanaway (23), Gig Harbor (20) and Sumner (17)

Snohomish County - Hardest hit cities are Everett (49), Marysville (32), Snohomish (22), Lynwood (20) and Bothell (18)

Default Research is Seattle's leader in foreclosure research, reporting Trustee Sales Notices days after being recorded. The foreclosure statistics are a count of the number of Notice of Trustee Sales filed. Properties are counted once in a 12 month period. More information about Default Research can be found at its Web site: <http://www.defaultresearch.com>. For more detailed Washington State foreclosure statistics listed by county, please visit <http://www.market.defaultresearch.com>.

###

If you would like to learn more about this topic, or schedule an interview with Serdar Bankaci, please contact Josh Chernikoff at joshc@defaultresearch.com



Contact Information:

Default Research Inc

Josh Chernikoff

888-211-8396 x705

joshc@defaultresearch.com

www.defaultresearch.com

Online Version of Press Release:

You can read the online version of this press release at: <http://www.pr.com/press-release/80774>