



Detroit Foreclosures Up 118 Percent in September 2007

Company to Offer Free Foreclosure Leads at Detroit Area Convention

Detroit, MI, November 29, 2007 --(PR.com)-- Default Research, the fastest growing foreclosure research company in the nation, is reporting that [Detroit foreclosures](#) increased by 118 percent in September 2007 over the same time last year.

However, the good news, according to Default Research, is that in 2007 from September to October the number of Detroit foreclosures only increased by four percent.

“September and October were good months in terms of the foreclosure catastrophe in all three major counties in the Detroit area,” said Serdar Bankaci, President/CEO of Default Research. “While there has been a slight increase over the past month, maybe the area is seeing stabilization in the foreclosure crisis.”

One of the keys to ending the foreclosure crisis in Detroit and across the country is education. That is why Default Research is teaming up with the National Real Estate Network and Wayne County Community College to sponsor the Learn How to Buy Properties using Pre-Foreclosure, Foreclosures and Short Sales on December 1, 2007 from 8 a.m. to 4 p.m. at the Crowne Plaza Hotel Detroit Metro Airport.

“This is the second straight year Default Research has been a part of this important event by offering free leads to everyone in attendance,” said Bankaci, whose company provides the newest foreclosure leads available. “Default Research wants to do its part to educate the public about the foreclosure crisis through our instructional Web site and great opportunities like the Short Sale event on December 1st.”

“Not only will Default Research offer free leads at the conference, the company will also provide tips on how to use the freshest leads available,” said Mark Maupin Jr., co-founder of National Real Estate Network LLC and a real estate professor at Wayne County Community College. “As it did last year, Default Research is donating its time and resources to train and educate the public on short sales in Michigan. We are fortunate to have a real estate leader on the national level join us locally in Detroit.”

Default Research is the national leader in foreclosure research. More information about Default Research can be found at its Web site: <http://www.defaultresearch.com>. For complete Default Research foreclosure statistics, a useful newsletter and educational resources please visit <http://www.newsletter.defaultresearch.com>.

###



Contact Information:

Default Research Inc

Josh Chernikoff

888-211-8396 x705

joshc@defaultresearch.com

www.defaultresearch.com

Online Version of Press Release:

You can read the online version of this press release at: <http://www.pr.com/press-release/62392>