



The American Bankers Association Accepts First Debt Settlement Company as Member

Precept Financial Solutions named ABA Service Member.

Dallas, TX, January 31, 2006 --(PR.com)-- Dallas-based Debt Settlement Company, Precept Financial Solutions, proudly announced today it has been accepted for membership with The American Banking Association (ABA) and is the first debt settlement company accepted by the association.

“Precept is pleased to join the American Banking Association as an associate member. Precept's commitment to expand into new service lines makes it a bona fide member of the financial services community and a leader in debt settlement --- one of the fastest growing segments of the financial industry,” said Precept's Vice President of Business Development.

“Our partnership with the ABA illustrates our commitment to helping banks and consumers find a better way to solve the mounting problem of consumer debt,” said Precept's Managing Director, Robert Ward. “The banking industry is increasingly accepting Debt Settlement as a viable and proven alternative to bankruptcy and consumer credit counseling. Precept is honored to be at the forefront of the consumers' movement toward debt settlement.”

Founded in 1875 and now based in Washington, DC, the American Bankers Association represents banks of all sizes on issues of national importance for financial institutions and their customers. The ABA is the premier voice of the American banking industry with assets of member banks representing approximately 90 percent of the industry total. With an ABA Service Membership, Precept will continue to strengthen ties with the banking industry through education, marketing, and networking initiatives.

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Precept Financial Solutions Company Profile

Precept Financial is a leading debt assistance provider dedicated to helping consumers and businesses with financial hardship in resolving unsecured debt. Precept Financial works with creditors and collections agencies, on the client's behalf, to help find mutually agreeable solutions. By providing effective alternatives to financial hardship, Precept Financial provides an invaluable service to both debtors and creditors alike. Notable memberships include: The Association of Settlement Companies, Greater Dallas Chamber of Commerce, American Bankers Association, and the International Association of Debt Arbitrators. Contact 1-800-866-4447 or visit their website.



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