



New Basel ii, MiFID, FSAP, ESOX and Compliance Training Courses for the Board of Directors - from Compliance LLC

Compliance LLC today announced that it has launched three new web sites and three new training courses for the Boards of Directors.

Wilmington, DE, September 19, 2007 --(PR.com)-- Compliance LLC, a leading provider of Basel ii, Sarbanes-Oxley, MiFID, E-SOX and FSAP compliance training, executive coaching and consulting in more than 34 countries, today announced the launch of three new web sites:

A. www.basel-ii-board-directors.com

The new Basel ii Accord and the Board of Directors

B. www.mifid-board-directors.com

The Markets in Financial Services Directive (MiFID) and the Board of Directors

C. www.board-of-directors-compliance-training.com

The 8th Company Law Directive (European Sarbanes Oxley, E-SOX), the European Union's Financial Services Action Plan (FSAP), the Financial Instruments and Exchange Law (Japanese Sarbanes-Oxley, J-SOX) and the Board of Directors

Compliance LLC announced also three new training courses intended for the Boards of Directors:

1. Course Title -

Basel ii: Due Diligence for the Board of Directors and Executive Management

Half day

This course has been designed to provide board members with the knowledge and skills needed not only to understand the Basel ii Accord, but also to use Basel ii as a competitive advantage

2. Course Title -

Markets in Financial Instruments Directive (MiFID): Due Diligence for the Board of Directors and Executive Management

Half day

This course covers the after MiFID challenges, including the conflicts of interest and conduct of business obligations and the new opportunities, like the freedom to provide investment services and activities in all the countries of the EEA using a single "passport". It also covers the changes in the hedge funds and alternative investments world, the new sophisticated onshore and offshore legal structures and the efforts to minimize regulatory, operational and compliance risks and costs.

3. Course Title -

The 8th Company Law Directive (European Sarbanes Oxley, E-SOX): Due Diligence for the Board of



Directors and Executive Management
Half day

This course covers not only the 8th Company Law Directive and the impact on corporate governance, but also the new responsibilities of the board of directors and executive management.

All the presentations can be customized to meet specific needs.

"Risks to serving directors have risen exponentially after the new Basel Capital Accord, the US Sarbanes Oxley Act, the European Sarbanes Oxley (8th Company Law Directive, E-SOX), the Japanese Sarbanes Oxley (Financial Instruments and Exchange Law, J-SOX), the European Union's Financial Services Action Plan (FSAP) that includes MiFID (Markets in Financial Services Directive, and so many other Acts, Directives, Regulations" said George Lekatis, General Manager and Chief Compliance Consultant of Compliance LLC.

He continued: "After a legal action, the directors have to provide evidence that they made informed decisions (there is "good faith" only in case of an informed decision). For example, the cost of Basel ii, Advanced Approach, often exceeds US\$ 200,000,000. This is not a fixed cost. Financial organizations have several options. There are always different courses of action. It is possible to spend the above sum of money, only to learn that your "Advanced Approach" is not accepted by the supervisors as advanced. In this case the firm and the shareholders will lose hundreds of millions of dollars. Fortunately, you can prevent that."

"The members of the board have to understand the new environment and the new responsibilities in order to protect their reputation and wealth and their organization. They have to be aware of the risks and to perform their duties according to the highest principles and implementation practices. But, they can do more: They can use compliance as a competitive advantage" concluded George.

About Compliance LLC

Compliance LCC is a leading international provider of compliance training, executive coaching and consulting. They work in more than 30 countries, providing excellent personalized solutions to companies and organizations of the private and the public sector.

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Web sites include:

www.compliance-llc.com

www.basel-ii-training.com

www.capital-requirements-directive-training.com

www.sarbanes-oxley-training.com

www.mifid-training.net

www.8th-company-law-training.com



Training Catalog:

http://www.compliance-llc.com/1_Compliance_Training_Catalog.pdf

Training Catalog for Banks:

http://www.compliance-llc.com/2_Compliance_Training_Catalog_Banks_Financial_Organizations.pdf

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