



Los Angeles Foreclosures Skyrocket in July of 2007

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Los Angeles, CA, August 07, 2007 --(PR.com)-- Los Angeles foreclosures increased from 4,243 foreclosures in June 2007 to 5,317 foreclosures in July of 2007. The foreclosure increase of 25 percent was felt the most in the cities of Los Angeles, Palmdale and Lancaster. There were 3,353 new Notices of Default filed and 1,964 new Notices of Trustees' Sales filed in Los Angeles County. The zip codes hardest hit were:

93550 ... 172
93535 ... 167
93536 ... 138
93551 ... 119
90650 ... 93
90805 ... 92
93552 ... 90
91342 ... 89
93534 ... 86
91331 ... 71

Many people bought homes in the last few years that they couldn't afford. With the combination of Adjustable Rate Mortgages, home prices leveling out and the huge growth in the housing inventory it is no surprise that foreclosures are increasing. However, this is the time when potential profits can be made. For investors with cash or the means of accessing cash can get great deals in the foreclosure and pre foreclosure market.

LA-Foreclosure.net provides the means for investors to find pre foreclosure properties. They offer up to notice of default listings, along with many other resources on their site.

LA-Foreclosure.net is Los Angeles Counties leading provider of Notice of Default, Notice of Trustee Sale and Market Statistics. For more information please visit them at www.la-foreclosure.net.

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